The Chief General Manager
Reserve Bank of India
Financial Markets Operations Department
Fort, Mumbai – 400 001

                                     Date:

Dear Sir,

Application-cum-Declaration form for bidding in the USD/INR Swap auction

Pursuant to Reserve Bank of India Press Release No. …………………… dated …………………… , I/we, the undersigned, hereby, declare, the following:

1. Total bid amount: USD .... million
2. Details of bids are given below:

Sr. No.	Amount in USD mio	Quoted Premium (in paisa up to two decimals)	Deal Type (Mark 'A' for ALM book, 'T' for trading book)

(Add rows if required.)

   3. Bank particulars:
       i)   Refinitiv Dealing Code   :
       ii) Bank Name   :
       iii) Contact details (Name, e-mail, mobile and tel no.) :
       iv) Nostro Details   :

Undertaking

(a) I/We agree to abide by all the terms and conditions as detailed in the above-mentioned RBI press release and any other instructions communicated thereof in this regard.

(b) I/We have shared Standard Settlement Instruction (SSI) details with the Reserve Bank.

(c) The above bid details are also submitted in the prescribed excel format.

Yours faithfully

Name & Signature
Head of Treasury

(Authorised Signatory 1)   (Authorised Signatory 2)
(Signature, Name and Designation)   (Signature, Name and Designation)

Place:
Date:

Important Notes:

1. This form needs to be printed on the letterhead of the bidder and a scanned copy should be sent to the email ID laffmd@rbi.org.in within the auction window time. The forms received after closure of the auction window will not be considered. No requests for extension of auction window would be entertained.

2. The email subject line should be - "Bid for FX Swap Auction- *Bank Name*".

3. Banks bidding in the auction may kindly share their Standard Settlement Instructions (form enclosed) with RBI back office (Ph:022-22611069; mailto:deiosettlements@rbi.org.in at least three days in advance. Interested counterparties should also initiate Relationship Management Application (RMA) exchange with RBI.

4. The bank will have to confirm details of the bids submitted (only total no of bids and aggregate USD amount) through Refinitv FXT platform (RBI Code: RBFM) within 15 mins of closure of the auction window.

5. The deals with the successful bidder will be executed on Refinitv FXT platform on the same day. RBI will allow banks to book two separate deals (one for ALM book and one for trading book). In case of multiple bids being placed for a book, the deal will be done at the weighted average premium (rounded off to two decimals) of the accepted bids.