

FORM

(Under section 84 of the Maharashtra Value Added Tax Acts, 2002)

Statement of claim of set-off under the Maharashtra Value Added Tax Act, 2002, relating to stock held on the preceding of the appointed day

Name of the dealer			
MVAT Act R.C. No.		Date	

I / We attach hereto the details of stock held by me / us as at close of business on 31st March, 2005 and the corresponding purchases made by me / us within the State, on which I / we, am / are eligible for set-off in terms of the provisions of the rule 51 the Maharashtra Value Added Tax Rules, 2005.

Summary of the set-off claimed under various categories, the details of which are given in the attached statement, is as follows.

Statement Reference	Particulars	Quantity of goods held in stock	Unit of Qty.	Amount of set-off (Rupees)
Set-off relating to trading goods				
T-3	Set off of sales tax paid separately on purchases under the BST Act			
T-4	Set off of sales tax inclusive purchases under the BST Act			
T-5	Set off of purchase tax paid under sections 13, 14 and 41of the BST Act			
T-6	Set off of tax paid separately under the Maharashtra Works Contract Tax Act			
T-7	Set off of tax paid separately under the Maharashtra Right to Use Tax Act			
T- 8	Set-off of tax paid separately under the Bombay Sales of Motor Spirit Taxation Act, 1958			
T- 9	Set-off of Entry Tax paid under the Maharashtra Tax on Entry of Motor Vehicles into Local Areas Act, 1987			
T- 10	Set-off of Entry Tax paid under the Maharashtra Tax on the Entry of Goods in Local Areas Act, 2002			
	Total*			

Set-off relating to capital assets			
C-3	Set off on sales tax paid separately on purchases under the BST Act		
C-4	Set off on sales tax inclusive purchases under the BST Act		
C-5	Set off on purchase tax paid under sections 13, 14 and 41 of the BST Act		
C-6	Set off of tax paid separately under the Maharashtra Works Contract Tax Act		
C-7	Set off of tax paid separately under the Maharashtra Right to Use Tax Act		
C-8	Set-off of Entry Tax paid under the Maharashtra Tax on Entry of Motor Vehicles into Local Areas Act, 1987		

*** Amount of set-off relating to trading goods to be claimed in the first return starting from 1/4/2005.**

**** Amount of set-off relating to capital goods to be claimed in the period in which the capital asset is sold. In respect of capital assets, this statement would serve the purpose of stock declaration as on 1/4/2005.**

I / we hereby declare that:

- 1) the particulars given in this statement are true and correct;
- 2) original of the purchase bills and sales tax Form 31 in respect of tax inclusive purchases mentioned in the attached statement(s) are available with me / us and would be submitted for verification, if required to do so;
- 3) no set-off in respect of these purchases has been claimed under the provisions of the BST Act or the Maharashtra Right to use Any goods for Any Purpose Act, and the Rules made there under;
- 4) set-off claimed relating to trading goods would be reversed if the said goods or part of the goods, as the case may be, remain unsold as on 31.12.2005;
- 5) in respect of set-off on trading goods, I / we undertake to reverse set-off, partially or fully, as the case may be, if the said goods are not sold but disposed otherwise;
- 6) set-off on capital assets would be claimed only if when the capital assets are resold and provided such capital assets are resold on or before 31/12/2005; and
- 7) as regards set-off on trading goods, presently, I / we are filing monthly / quarterly / six-monthly returns. Accordingly, I / we would be claiming credit of set-off in the first return to be filed.

Place:

Signature:

Date:

Designation:

Note :

- 1) Separate statement to be submitted for trading goods and capital assets.
- 2) In respect of purchases under the Maharashtra Works Contract Tax Act and the Maharashtra Right to Use Act, tax amount / composition amount should have been shown separately.
- 3) Capital assets covered in this statement should have been purchased on or after 1.4.2003.

- 4) Tax element included in tax inclusive purchases under the BST Act, 1959 to be worked out as per formula given in Rule 44D of the BST Rules, 1959.
- 5) In case corresponding purchases cannot be co-related, co-relation to be done based on first in first out principle.
- 6) In case only part of the quantity purchased under a bill is in stock, taxable purchase price and sales tax amount or tax inclusive purchase price, as the case may be, to be shown pro-rata
- 7) Sr. No. in Part 2 of the statement should be corresponding to purchases in Maharashtra shown in Part 1 of the statement.
- 8) Sr. No. and quantity of goods purchased in Part T-3 to T-10 and C-3 to C-8 should be corresponding to Sr. No. in Part 2 of the statement.

Statement of set-off relating to trading goods

Part T-1: Details of opening stock as on 01.04.2005

Sr. No.	Description of goods	Goods purchased in Maharashtra			Imports, inter-State purchases, Branch transfers etc.		
		Quantity of goods held in stock	Unit of quantity	Value of the goods (Rs. In thousands)	Quantity of goods held in stock	Unit of quantity	Value of the goods (Rs. In thousands)
1	2	3	4	5	6	7	8

Part T-2: Details of purchases corresponding to quantity of goods purchased in Maharashtra

Sr. No.	Booking Voucher No.	Name and place of the supplier	R.C. Number and Date	Bill No. and Date	Quantity	Unit of quantity	Category wise quantity of purchase		
							Purchases where Tax paid separately	Tax inclusive purchases	Purchase tax paid purchases
1	2	3	4	5	6	7	8	9	10

Part T-3: Set off on sales tax paid separately on purchases under the BST Act

Sr. No.	Quantity of goods purchased	Unit of quantity	Net purchase price	Sales tax amount (Rs.)	Total amount including sales tax (Rs.)	Set-off Amount (Rs.)
1	2	3	4	5	6	7

Part T-4: Set off on sales tax inclusive purchases under the BST Act

Sr. No.	Quantity of goods purchased	Unit of quantity	Total purchase price (Rs.)	Effective rate of tax under the BST Act applicable to the tax inclusive price	Set-off amount (Rs.)
1	2	3	4	5	6

Part T-5: Set off on purchase tax paid under section 13, 14 and 41 of the BST Act

Sr. No.	Quantity of goods purchased	Unit of quantity	Net purchase price	Rate of purchase tax	Purchase Tax Amount (Rs.)	Set-off amount (Rs.)
1	2	3	4	5	6	7

Part T-6: Set off on sales tax paid separately purchases under the Maharashtra Works Contract Tax Act

Sr. No.	Quantity of goods purchased	Unit of quantity	Net purchase price (Rs.)	Tax Amount (Rs.)	Total amount including tax (Rs.)	Set off Amount (Rs.)
1	2	3	4	5	6	7

Part T-7: Set off on sales tax paid separately purchases under the Maharashtra Right to Use Tax Act

Sr. No.	Quantity of goods purchased	Unit of quantity	Net purchase price (Rs.)	Tax Amount (Rs.)	Total amount including tax (Rs.)	Set off Amount (Rs.)
1	2	3	4	5	6	7

Part T-8: Set off on sales tax paid separately purchases under the Bombay Sales of Motor Spirit Taxation Act, 1958

Sr. No.	Quantity of goods purchased	Unit of quantity	Net purchase price (Rs.)	Tax Amount (Rs.)	Total amount including tax (Rs.)	Set off Amount (Rs.)
1	2	3	4	5	6	7

Part T-9: Set off on Entry tax paid under the Maharashtra Tax on Entry of Motor Vehicles into Local Areas Act, 1987

Sr. No.	Quantity of goods imported into the state	Unit of quantity	Value (Rs.)	Entry Tax Amount (Rs.)
1	2	3	4	5

Part T-10: Set off on Entry tax paid under the Maharashtra Tax on Entry of Goods in Local Areas Act, 2002

Sr. No.	Quantity of goods imported into the state	Unit of quantity	Value (Rs.)	Entry Tax Amount (Rs.)
1	2	3	4	5

Statement of set-off relating to capital assets

Note: This is only a stock declaration of capital assets and set-off can be claimed only in the period in which the said capital assets is resold and provided such sale is made on or before 31.12.2005.

Part C-1: Details of opening stock as on 01.04.2005

Sr. No.	Description of goods	Goods purchased in Maharashtra			Imports, inter-State purchases, Branch transfers etc.		
		Quantity of goods held in stock	Unit of quantity	Value of the goods (Rs. In thousands)	Quantity of goods held in stock	Unit of quantity	Value of the goods (Rs. In thousands)
1	2	3	4	5	6	7	8

Part C-2: Details of purchases corresponding to quantity of goods purchased in Maharashtra

Sr. No.	Book ing Voucher No.	Name and place of the supplier	R.C. Number and Date	Bill No. and Date	Quantity	Unit of quantity	Category wise quantity of purchase		
							Purchases where Tax paid separately	Tax inclusive purchases	Purchase tax paid purchases
1	2	3	4	5	6	7	8	9	10

Part C-3: Set off on sales tax paid separately on purchases under the BST Act

Sr. No .	Quantity of goods purchased	Unit of quantity	Net purchase price (Rs.)	Sales tax amount (Rs.)	Total amount including sales tax (Rs.)	Set-off Amount (Rs.)
1	2	3	4	5	6	7

Part C-4: Set off on sales tax inclusive purchases under the BST Act

Sr. No .	Quantity of goods purchased	Unit of quantity	Total purchase price (Rs.)	Effective rate of tax under the BST Act applicable to the tax inclusive price	Set-off amount (Rs.)
1	2	3	4	5	6

Part C-5: Set off on purchase tax paid under section 13, 14 and 41 of the BST Act

Sr. No .	Quantity of goods purchased	Unit of quantity	Net purchase price (Rs.)	Rate of purchase tax	Purchase Tax Amount (Rs.)	Set-off amount (Rs.)
1	2	3	4	5	6	7

Part C-6: Set off on sales tax paid separately purchases under the Maharashtra Works Contract Tax Act

Sr. No.	Quantity of goods purchased	Unit of quantity	Net purchase price (Rs.)	Tax Amount (Rs.)	Total amount including tax (Rs.)	Set off Amount (Rs.)
1	2	3	3	5	6	7

Part C-7: Set off on sales tax paid separately purchases under the Maharashtra Right to Use Tax Act

Sr. No .	Quantity of goods purchased	Unit of quantity	Net purchase price (Rs.)	Tax Amount (Rs.)	Total amount including tax (Rs.)	Set off Amount (Rs.)
1	2	3	4	5	6	7

**Part C-8: Set off on Entry tax paid under the Maharashtra Tax on Entry of Motor Vehicles into
Local Areas Act, 1987**

Sr. No.	Quantity of goods imported into the state	Unit of quantity	Value (Rs.)	Entry Tax Amount (Rs.)
1	2	3	4	5

